

**RESOLUTION NO. 17-01
HATFIELD TOWNSHIP, MONTGOMERY COUNTY, PA**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS
OF HATFIELD TOWNSHIP BEGINNING THE MAINTENANCE PERIOD
FOR 125-131 BETHLEHEM PIKE, HATFIELD TOWNSHIP, PA.**

WHEREAS, QNB Bank (“Developer”), applied for and received approval for the construction of a bank and ancillary improvements at 125-131 Bethlehem Pike (“Property”); and

WHEREAS, Developer entered into a Development Agreement with Hatfield Township on August 28, 2012 (“Development Agreement”) which documented the rights and obligations for the development of the Property in accordance with the Plans; and

WHEREAS, the terms of the Development Agreement contained requirements to install improvements and maintain the same for 18 months; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners as follows:

1. The Board of Commissioners hereby recognizes that the Developer has posted a cash escrow in the amount of \$9,000.00 as the required 18 months maintenance escrow to guarantee the improvements to Discovery Drive as described in the Development Agreement. The 18 month period described in the Development Agreement shall begin as of the date of this Resolution.

2. The Developer hereby offers and the Township accepts the dedication of all rights of access to the stormwater easements shown on the Plans.

DULY PRESENTED AND ADOPTED by the Hatfield Township Board of Commissioners, Montgomery County, Pennsylvania, in a public meeting held this ____ day of _____, 2017.

ATTEST:

HATFIELD TOWNSHIP
BOARD OF COMMISSIONERS

Aaron Bibro, Township Manager

By: _____
Thomas C. Zipfel, President

Accepted by: QNB Bank

By: _____
Brian Mack, Vice President