

**HATFIELD TOWNSHIP
MONTGOMERY COUNTY, PENNSYLVANIA**

RESOLUTION NO. 16-35

**A RESOLUTION OF HATFIELD TOWNSHIP APPROVING
THE ISSUANCE BY THE HATFIELD TOWNSHIP
INDUSTRIAL DEVELOPMENT AUTHORITY OF ITS TAX-
EXEMPT NOTE FOR A FACILITY LOCATED IN
WORCESTER TOWNSHIP, MONTGOMERY COUNTY,
PENNSYLVANIA; AND AUTHORIZING THE TAKING OF
ALL SUCH ACTS NOT INCONSISTENT WITH THE
PROPOSED RESOLUTION.**

WHEREAS, the Hatfield Township Industrial Development Authority (the “Authority”) has approved the application (the “Application”) of the Church of the Nazarene of Fairview Village (“Applicant”) for aid in financing a project pursuant to the Pennsylvania Economic Development Financing Law (formerly the Industrial and Commercial Development Law), Act of 1957, as amended (the “Act”);

WHEREAS, the project (“Project”) consists of the (i) refinancing of a taxable bank loan, the proceeds of which were used to finance certain improvements and renovations to the Applicant’s property and finance certain capital expenditures related thereto, (ii) financing of construction for certain improvements to the Applicant’s facility, and (iii) financing of certain note issuance costs;

WHEREAS, the Authority and the Applicant have requested Hatfield Township to approve the issuance by the Authority of the Authority’s note in the amount not to exceed \$3,200,000, pursuant to Sections 103 and 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), to provide funds, together with other available funds, which will be used to finance the costs of the Project; and

WHEREAS, pursuant to public notice, the Board of Commissioners of Hatfield Township has met on said Application at which meeting all interested persons were invited to attend and comment.

NOW, THEREFORE, the Board of Commissioners of Hatfield Township hereby RESOLVES as follows:

1. The issuance by the Authority of its note in the amount not to exceed \$3,200,000 to assist Applicant in the financing of the Project is hereby approved.

2. The Board of Commissioners of Hatfield Township is authorized and directed to deliver this Resolution on behalf of Hatfield Township and to do all other acts as may be necessary to carry this Resolution into effect, provided, however that Hatfield Township shall incur no liability hereby.

3. The President of the Board of Commissioners is hereby appointed and directed as the applicable representative of the Board of Commissioners of Hatfield Township for purposes of signing a certification of applicable representative pursuant to the Act and the Code. The said applicable representative is authorized to execute all such approvals, applications, and/or other documents necessary or convenient to facilitate the project contemplated herein.

4. Nothing contained herein shall cause Hatfield Township to incur any liability, general or otherwise, by reason of this project or the obligation of the Authority to finance the same, nor shall the same be deemed to pledge the credit or general taxing power of Hatfield Township.

5. The proper officers hereof and of Hatfield Township, to the extent said authorization is necessary, are hereby authorized to execute any and all documents and to do and take any and all other acts and actions as may be necessary to comply with the provisions and intentions of this Resolution and the implementation thereof.

6. This approval is for the exclusive purposes of designating the applicable representative of Hatfield Township and providing the approval of the development of the project by the governing body that sponsored the Authority as required by the Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA), and the Act. It does not constitute any zoning, land use, land development or other approval. All prior resolutions or parts thereof inconsistent herewith, are hereby repealed.

ADOPTED this 26th day of October, 2016.

HATFIELD TOWNSHIP

By: _____
President

[TOWNSHIP SEAL]

Attest: _____
Township Manager

CERTIFICATION OF APPLICABLE ELECTED REPRESENTATIVE

The undersigned, being the duly-appointed elected President of the Board of Commissioners of Hatfield Township, Montgomery County, Pennsylvania, hereby approves the project of Hatfield Township Industrial Development Authority and the Church of the Nazarene of Fairview Village Church, situate at 3044 W. Germantown Pike, Worcester Township, Montgomery County, Pennsylvania, pursuant to the Pennsylvania Municipal Authorities Act, as amended, and Sections 103 and 147(f) of the Internal Revenue Code of 1986, as amended.

I hereby certify that this Approval follows a public meeting held on October 26, 2016, at the Hatfield Township building, Hatfield, Pennsylvania, which meeting followed public notice as required by law.

1. Name of Applicant, Owner/Operator, or Manager of the Facility: Church of the Nazarene of Fairview Village

2. Location of the Facility by Its Street Address: 3044 W. Germantown Pike, Worcester Township, Montgomery County, Pennsylvania

3. General Description and Type and Use of the Facility: The project consists of the (i) refinancing of a taxable bank loan, the proceeds of which were used to finance certain improvements and renovations to the Applicant's property and finance certain capital expenditures related thereto, (ii) financing of construction for certain improvements to the Applicant's facility, and (iii) financing of certain note issuance costs.

4. Maximum Aggregate Face Amount of the Obligation to be issued with respect to the project is \$3,200,000.

5. The undersigned has not received any bribe, gift, gratuity, direct or indirect contribution to any political campaign as the result of consideration and approval of the proposed project.

Date:

HATFIELD TOWNSHIP

By: _____

Chairman

HATFIELD TOWNSHIP
MONTGOMERY COUNTY
PENNSYLVANIA

The undersigned, being the Manager of Hatfield Township, does hereby certify that attached hereto is a true, correct, complete, and confirmed copy of a Resolution of the Board of Commissioners of Hatfield Township approving the issuance of a note by the Hatfield Township Industrial Development Authority for a facility within Worcester Township.

IN WITNESS WHERE, I have set my signature as such official and affixed the seal of Hatfield Township this 26th day of October, 2016.

HATFIELD TOWNSHIP

(TOWNSHIP SEAL)

By: _____