

**HATFIELD TOWNSHIP  
MONTGOMERY COUNTY, PENNSYLVANIA**

**RESOLUTION NO. 16-03**

**A RESOLUTION OF HATFIELD TOWNSHIP APPROVING  
THE ISSUANCE OF BY THE NORTH PENN HEALTH  
HOSPITAL AND EDUCATION AUTHORITY OF ITS TAX-  
EXEMPT BOND FOR FACILITIES LOCATED IN  
MONTGOMERY COUNTY, PENNSYLVANIA, AND  
PHILADELPHIA COUNTY, PENNSYLVANIA; AND  
AUTHORIZING THE TAKING OF ALL SUCH ACTS NOT  
INCONSISTENT WITH THE PROPOSED RESOLUTION.**

WHEREAS, the North Penn Health Hospital and Education Authority (the "Authority") has approved the request of Salus University and the Pennsylvania College of Optometry Foundation (collectively, the "Applicant") for aid in financing a project pursuant to the Pennsylvania Municipal Authorities Act (53 Pa.C.S.A. §5601 et.seq., as amended) (the "Act"); and

WHEREAS, the project (the "Project") consists of (i) advance refunding the Authority's \$9,435,000 Salus University Revenue Bond Series 2012, (ii) financing certain renovations to the facilities of Salus University including renovating certain laboratory space, classrooms, clinical sites and office space; (iii) financing certain other capital improvements, renovations and repairs to the facilities of Salus University; and (iv) paying bond issuance expenses and related costs and expenses; and

WHEREAS, in furtherance of the Project, the Authority has approved the issuance of its bond in the amount not to exceed \$25,000,000 (the "Bond"); and

WHEREAS, the Authority and the Applicant have requested Hatfield Township to approve the issuance of the Bond pursuant to Sections 103 and 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"); and

WHEREAS, pursuant to public notice, the Authority has conducted a hearing on the financing of the Project at which hearing all interested persons were invited to attend and comment.

NOW, THEREFORE, the Board of Commissioners of Hatfield Township hereby RESOLVES as follows:

1. The issuance by the Authority of the Bond to assist Applicant in the financing of the Project, is hereby approved.

2. The Board of Commissioners of Hatfield Township is authorized and directed to deliver this Resolution on behalf of Hatfield Township and to do all other acts as may be necessary to carry this Resolution into effect, provided, however that Hatfield Township shall incur no liability hereby.

3. The President of the Board of Commissioners is hereby appointed and directed as the applicable representative of the Board of Commissioners of Hatfield Township for purposes of signing a certification of applicable representative pursuant to the Act and the Code. The said applicable representative is authorized to execute all such approvals, applications, and/or other documents necessary or convenient to facilitate the project contemplated herein.

4. Nothing contained herein shall cause Hatfield Township to incur any liability, general or otherwise, by reason of this project or the obligation of the Authority to finance the same, not shall the same be deemed to pledge the credit or general taxing power of Hatfield Township.

5. The proper officers hereof and of the Authority, to the extent said authorization is necessary, are hereby authorized to execute any and all documents and to do and take any and all other acts and actions as may be necessary to comply with the provisions and intentions of this Resolution and the implementation thereof.

6. This approval is for the exclusive purposes of designating the applicable representative of Hatfield Township and providing the approval of the development of the project by the governing body that sponsored the Authority as required by the Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA), and the Act. It does not constitute any zoning, land use, land development or other approval.

ADOPTED this 27<sup>th</sup> day of January, 2016.

HATFIELD TOWNSHIP

By: \_\_\_\_\_  
President

[TOWNSHIP SEAL]  
Attest:

By: \_\_\_\_\_  
Secretary