

**RESOLUTION NO. 14-09
HATFIELD TOWNSHIP, MONTGOMERY COUNTY, PA**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS
OF HATFIELD TOWNSHIP APPROVING THE CHANGE IN CUSTODIAN AND
MANAGING ADVISOR FOR THE HATFIELD TOWNSHIP 457 PLAN**

WHEREAS, Hatfield Township established a Code Section 457(b) Eligible Deferred Compensation Plan (“457 Plan”) with an original effective date of January 1, 2004; and

WHEREAS, the current custodian and managing advisor for the 457 Plan is Morgan Stanley; and

WHEREAS, Christopher Englebert is the individual representative of Morgan Stanley who manages or managed the 457 Plan for the Township; and

WHEREAS, Christopher Englebert has left or plans to leave Morgan Stanley to be employed with Beirne Wealth Consulting Services, LLC; and

WHEREAS, the Board of Commissioners desires to retain the services of Christopher Englebert at his new employment and thus enter into a Retirement Plan Consulting Agreement with Beirne Wealth Consulting Services, LLC and a Custodial Agreement with Mid Atlantic Trust Company to effectuate the transfer and management of the 457 Plan.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners hereby approves the execution of the Retirement Plan Consulting Agreement dated on or about this day with Beirne Wealth Consulting Services, LLC and the Custodial Agreement also dated on or about this date with Mid Atlantic Trust Company for the management of the Hatfield Township 457 Plan.

DULY PRESENTED AND ADOPTED by the Hatfield Township Board of Commissioners, Montgomery County, Pennsylvania, in a public meeting held this ____ day of _____, 2014.

ATTEST:

HATFIELD TOWNSHIP
BOARD OF COMMISSIONERS

Aaron Bibro, Township Manager

By: _____
Thomas C. Zipfel, President