

**RESOLUTION NO. 14-03
HATFIELD TOWNSHIP, MONTGOMERY COUNTY, PA**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS
OF HATFIELD TOWNSHIP ACCEPTING DEDICATION AND BEGINNING THE
MAINTENANCE PERIOD FOR 1610 SCHWAB ROAD SUBDIVISION**

WHEREAS, the Mikelen, LLC (“Developer”), applied for and received approval for a ten lot subdivision known as “1610 Schwab Road” (“Property”) pursuant to Hatfield Township Resolution No. 11-13 dated April 27, 2011; and

WHEREAS, Developer entered into a Development Agreement with Hatfield Township on June 24, 2011 (“Development Agreement”) which documented the rights and obligations for the development of the Property in accordance with the Plans; and

WHEREAS, the terms of the Development Agreement contained a requirement that the newly installed Schwab Road would be dedicated to the Township along with the Developer’s rights of access to any and all stormwater easements shown on the Plans; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners as follows:

1. The Board of Commissioners hereby accepts the attached Deed of Dedication for Schwab Road.
2. The Developer hereby offers and the Township accepts the dedication of all rights of access to the stormwater easements shown on the Plans.
3. The Board of Commissioners hereby recognizes that the Developer has posted a Letter of Credit in the amount of \$55,874.68 as the required maintenance escrow as described in the Development Agreement and that the 18-month maintenance period described in the Agreement shall begin as of the date of this Resolution.

DULY PRESENTED AND ADOPTED by the Hatfield Township Board of Commissioners, Montgomery County, Pennsylvania, in a public meeting held this _____ day of _____, 2014.

ATTEST:

HATFIELD TOWNSHIP
BOARD OF COMMISSIONERS

Aaron Bibro, Township Manager

By: _____
Thomas C. Zipfel, President

Accepted by Mikelen, LLC

By: _____
Michael J. Clement, Managing Member