HATFIELD TOWNSHIP, MONTGOMERY COUNTY, PENNSYLVANIA

ORDINANCE NO. 632

AN ORDINANCE OF HATFIELD TOWNSHIP, MONTGOMERY COUNTY, PENNSYLVANIA, AMENDING THE CODE OF ORDINANCES, ENTITLED "MUNICIPAL EMPLOYEES' PENSION PLAN OF HATFIELD TOWNSHIP" IN ORDER TO COMPLY WITH THE PENSION PROTECTION ACT OF 2006 AND THE HEREOS EARNINGS ASSISTANCE AND RELIEF TAX ACT OF 2008 (HEART) EFFECTIVE AS PROVIDED IN THE AMENDMENT.

WHEREAS, Hatfield Township previously established the Municipal Employees' Pension Plan of Hatfield Township; and

WHEREAS, in order to continue its compliance with the tax-exempt retirement plan requirements of Internal Revenue Code of 1986 (as amended) section 401(a), Hatfield Township desires to enact an amendment to the Plan;

NOW, THEREFORE, be it ordained and enacted by Hatfield Township that the attached amendment of the Municipal Employees' Pension Plan of Hatfield Township is adopted, and the Code of Ordinances is amended accordingly. The Hatfield Township Manager, as the agenda of the Employer, is authorized and directed to execute the attached amendment of the Plan.

Attest: Board of Commissioners of Hatfield Township:

Thomas C. Zipfel, President

ENACTED and **ORDAINED** this 30th day of November 2011.

Andrew S. Haines, Secretary