

**HATFIELD TOWNSHIP
MONTGOMERY COUNTY, PENNSYLVANIA
ORDINANCE NO. 665**

**AN ORDINANCE OF HATFIELD TOWNSHIP, MONTGOMERY COUNTY,
PENNSYLVANIA, FOR THE PURPOSE OF AMENDING THE HATFIELD
TOWNSHIP MUNICIPAL EMPLOYEES' PENSION PLAN TO AMEND THE
LUMP SUM BENEFIT DISTRIBUTION**

WHEREAS, the First Class Township Code authorizes the Hatfield Township Board of Commissioners to make and adopt ordinances that are consistent with the laws of Pennsylvania in order for the proper management of Hatfield Township;

WHEREAS, Hatfield Township previously adopted the Hatfield Township Municipal Employees' Pension Plan originally effective November 14, 1974, which was amended and restated effective January 1, 2015 (the "Plan");

WHEREAS, pursuant to Section 9.2 of the Plan, Hatfield Township wishes to amend Section 3.7(b)(3) relative to a lump sum payment.

NOW, THEREFORE, be it, and it is hereby **ORDAINED** by the Board of Commissioners of Hatfield Township, Montgomery County, Pennsylvania, and it is hereby **ENACTED** and **ORDAINED** by authority of same as follows:

SECTION I. Amendment.

Section 3.7(b)(3) is amended such that "\$5,000.00" shall be deleted and replaced with "\$10,000.00" to permit a sole payment benefit distribution when values of the vested accrued benefit is no more than \$10,000.00 instead of \$5,000.00.

SECTION II. Repealer.

All ordinances or parts thereof inconsistent with the provisions of this Ordinance are hereby repealed to the extent of the inconsistency.

SECTION III. Effective Date.

This Ordinance shall be effective immediately.

SECTION IV. Inconsistencies.

All other provisions of the Plan not inconsistent with this Ordinance shall remain in full force and effect.

ENACTED AND ORDAINED this _____ day of _____, 2016.

ATTEST:

**HATFIELD TOWNSHIP
BOARD OF COMMISSIONERS**

By: _____
Aaron Bibro,
Manager/Secretary

By: _____
Thomas C. Zipfel, President